INTERGEN ENERGY LIMITED
CIN: U40300DL2011PLC224406

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
24/4818, First Floor, Prahlad Street, Ansari Road, Daryaganj, Central Delhi New Delhi-110002	A-1, 6th Floor, Pavilion Building, 339/1/2, Mehrauli Road, OPP. State Bank of India, Gurugram, Haryana, India, 122001	Mr. Aslam Gopalpuria Company Secretary & Compliance Officer	ag@igenergy.in & 9971118829	www.igenergy.in

NAME OF PROMOTER(S) OF THE COMPANY

MR. KARAN SINGH, MR. YUSOF SURTEE, M/S KMGA HOLDINGS PTE LTD, M/S PACIFIC COAST IMPORT EXPORT FZE, M/S EMERGING INVESTMENTS LTD.

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS

NA

Type	Fresh Issue Size (By Number of Shares)	OFS* Size (By amount in Rs. Lakh)	Total Issue Size (By Number of Shares)	Eligibility & Share Reservation among NII & RII
Fresh Issue	Upto 48,73,600 Equity Shares of Face Value of Rs. 10/- each aggregating to Rs. [●] Lakhs	NIL	Upto 48,73,600 Equity Shares of Face Value of Rs. 10/- each aggregating to Rs. [●] Lakhs	The Offer is being made pursuant to Regulation 229(2) and 253(1) of chapter IX of SEBI (ICDR) Regulations, 2018. For details of Share reservation among QIBs, NIIs and RIIs, see "Issue Structure" beginning on page **Error! Bookmark not defined.**

**OFS: Offer for Sale*

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (upto maximum of 10 shareholders)

Name	Type	No. of shares offered/ Amt. Per Equity Shares
NIL		

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares The face value of our Equity Shares is ₹10 each and the Floor Price and Cap Price are [●] times and [●] times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page **Error! Bookmark not defined.** of this Draft Red Herring Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page **Error! Bookmark not defined.** of this Draft Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue which is material in the context of this Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares of our Company offered through this Draft Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an approval letter dated [●] from BSE Limited for using its name in the Draft Red Herring Prospectus for listing of our shares on the SME Platform of BSE Limited. For the purpose of this Issue, BSE Limited shall be the Designated Stock Exchange.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
Turnaround Corporate Advisors Private Limited	**RCMC Share Registry (P) Ltd.**
Address: 614, Vishwadeep Building, Plot No. 4 District Centre, JanakPuri A-3, West Delhi 110058, India	**Address:** B-25/1, Okhla Industrial Area Phase II, South Delhi, New Delhi, India, 110020
Telephone: +91 9549994849	**Telephone**: +91 8527695125, 011 26387320 **Fax No:** N.A.
Email: Intergenenergy.smeipo@Turnaroundmb.com	**Email**: ipo@rcmcdelhi.com
Website: https://tcagroup.in	**Website**: https://rcmcdelhi.com/
Contact Person: Mr. Kutabudeen Kuraishi	**Contact Person:** Mr. Murali Dharan Nair
SEBI Registration Number: INM000012290	**SEBI Registration Number**: INR000000429
CIN: U74140DL2015PTC278474	**CIN**: U67120DL1950PTC001854

BID/ISSUE PERIOD

Anchor Bid opens on: [●]*	Bid/ Issue open on: [●]	Bid/ Issue Closes on: [●]

**Subject to Finalization of Basis of Allotment*

1. Our Company in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding

Date shall be one working day prior to the Issue Opening Date.

2. Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

3. UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS

Please scan this QR code to view the Draft Red Herring Prospectus and the Draft Abridged Prospectus	The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the websites of BSE Limited and the Company at www.igenergy.in and the BRLM at https://tcagroup.in/ References below to page numbers are to page numbers of the Draft Red Herring Prospectus dated September 28, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus.

1. Summary of the primary business

a. Business Overview-Products and Services

Our Company is an infrastructure, design, engineering and construction company engaged primarily in designing, engineering, procurement, technology deployment, construction and operation and maintenance of Water Treatment, Supply and Distributions and other similar infrastructure projects for government authorities/private bodies across India. The Company undertakes projects principally on an Engineering, Procurement and Construction ("EPC") basis and also undertakes operation and maintenance ("O&M") assignments. Our company undertakes contract works with the Government of India in implementing large-scale rural and urban water infrastructure projects under development bank funded projects like Asian Development Bank as well as central government co-funding initiatives such as AMRUT 2.0. Through these efforts, the company supports the development of water supply systems, treatment facilities, distribution networks, and sewage-management infrastructure, helping provide safe and reliable drinking water to communities across India.

b. Industries Served and Typical Customers:

Our company primarily operates on a Business to Business (B2B) model and Business-to-Government (B2G) in water and waste water management industry. Our customers include government and private sector.

c. Segment Reporting and Revenue Contribution: Our Company generate revenue from designing, engineering, procurement, technology deployment, construction and operation and maintenance of Water Treatment, Supply and Distributions projects for government authorities/private bodies across India.

Segment wise Revenue for the last three Financial Year on the basis of restated financial statement is as follows:

(Amount in ₹ Lakhs except %)

S. No	Particulars	As on March 31, 2026		As on March 31, 2025		As on March 31, 2024	
		Amount	%	Amount	%	Amount	%
1	EPC Project	12,820.05	94.70	10,980.31	90.37	11,329.33	89.25
2	O & M	718.19	5.30	1,169.44	9.63	1,364.74	10.75
	Total	**13,538.24**	**100.00**	**12,149.75**	**100.00**	**12,694.07**	**100.00**

Note: The percentages listed above are calculated as a percentage of Revenue from Operations based on restated consolidated financial statements.

The above data has been certified through certificate dated September 19, 2026, by statutory auditor, MSG & Company, Chartered Accountants

d. Key Geographies

Our operations are in India.

e. Revenue *Concentration from Top 10 Customers*

Not Applicable

f. Key facilities

Our Company's Registered office is located at 24/4818, First Floor, Prahlad Street, Ansari Road, Daryaganj, Central Delhi New Delhi-110002 and corporate office is located at A-1, 6th Floor, Pavilion Building, 339/1/2, Mehrauli Road, OPP. State Bank of India, Gurugram, Haryana, India, 122001. For further details, see "Our Business – Property" on page 183 of the Draft Red Herring Prospectus.

g. Business strengths and strategies

Strengths

1. Strong Brand Reputation & Quality
2. Experienced Promoters and senior management team.
3. Strong Output Capacity & Asset Base
4. Efficient Project Execution
5. Strong Prequalification Credentials
6. Strong Mechanical Engineering and Development Team
7. Essential Nature of Water Infrastructure

Strategies

1. Focus on High-Growth Water & Wastewater Segments
2. Strengthen Presence in Core Geographies
3. Scale Engineering & Execution Efficiency
4. Expand Order Book Through Strategic Bidding
5. Strengthen Financial Discipline & Working Capital Efficiency
6. Execute Works through Self Execution rather than rely on Subcontracting due to working capital restrictions:
7. Invest in Technology & Automation

2. Summary of the Industry *(Source: D&B Report)*

The Government of India allocates funds for the sports sector through the Union Budget under the Ministry of Youth Affairs and Sports. The budget process typically includes three key components: Budget Estimates (BE), which represent the planned allocation at the beginning of the financial year; Revised Estimates (RE), which adjust the allocation during the year based on implementation progress and evolving requirements; and Actual Expenditure, which reflects the final amount spent once accounts are finalized.

An analysis of these figures over recent years provides insights into the government's spending patterns and the extent to which allocated funds have been utilized for sports development initiatives, infrastructure creation, athlete training, and grassroots sports promotion. A significant portion of such expenditure ultimately translates into demand for sports infrastructure components and systems, including synthetic surfaces, seating systems, and lighting infrastructure, required for both new installations and upgradation of existing facilities.

An analysis of the allocation pattern indicates that the Khelo India Programme consistently accounts for a significant share of the overall sports budget, with allocations ranging from approximately INR 900 crore to

INR 1,000 crore during the period under consideration. In percentage terms, Khelo India contributes roughly 26%–30% of the total sports budget, making it one of the largest individual schemes within the ministry's expenditure framework. This highlights the government's strategic focus on grassroots development, athlete training, and sports infrastructure creation through a centralized programme.

For further details, please refer to the chapter titled "Industry Overview" on page 122 of the Draft Red Herring Prospectus.

3. Promoters

Individual Promoter

Karan Singh

Mr. Karan Singh, aged 46 years, is the Promoter, Chairman and Managing Director of the Company. Mr. Singh holds a Bachelor's Degree in Economics from the University of Manchester, United Kingdom. He possesses over 14 years of comprehensive experience in the water and wastewater treatment industry. Mr. Singh has been associated with the Company since 2012. He initially joined the Company in the capacity of Chief General Manager cum Director. Subsequently, he was designated as Managing Director of the Company with effect from July 21, 2025, and was further elevated to the position of Chairman on August 13, 2025. In his current capacity, Mr. Singh is responsible for identifying, developing, and directing the implementation of the Company's business strategy. He oversees the planning and organization of the Company's activities to ensure achievement of stated business targets and objectives. He plays a pivotal role in steering the Company's overall growth trajectory, ensuring operational efficiency, strengthening its competitive market position, and creating sustainable long-term value for all stakeholders.

Yusof Surtee

Mr. Yusof Surtee aged 78 Years is the Promoter of the Company. He has over 17 years of experience in the export and import industry specially telecommunication equipment's and mobile phones. In his capacity as Promoter, Mr. Surtee brings his rich industry experience and expertise to the Company. He provides strategic guidance on business development, market expansion, and leveraging his extensive network for the Company's growth.

Corporate Promoter

KMGA Holdings Pte. Ltd.

The company was originally incorporated dated 15th December, 2011, under the Companies Act, as a private limited company having registered office at 151 Chin Swee Road, #02-04A, Manhattan House, Singapore-169876

Pacific Coast Import Export FZE

Pacific Coast Import Export FZE, a Free Zone Establishment entity incorporated on 20th August, 2008, under the Ras Al Khaimah Economic Zone Authority (RAKEZ) vide registration no. RAKFTZA-FZE-4001395 and commercial licence no. 5003000, having registered office at FOB50513, Compass Building, Al Shohada Road, Al Hamra Industrial Zone- FZ, Ras Al Khaimah, United Arab Emirates.

Emerging Investments Ltd.

The company was originally incorporated dated 15th May, 2014, Under the Ras Al Khaimah Free Trade Zone International Companies Regulations 2006. Subsequently, the Company was re-registered under updated Ras Al Khaimah International Corporate Centre (RAK ICC rules) regulations, with such re-registration taking effect from January 1, 2018. The registered office of the company is situated at Office no. 1205, Westburry Commercial Tower, AL Abraj Street, Business Bay, P.O. Box – 71241 Dubai, United Arab Emirates.

For further information, see "*Our Promoters*" beginning on page 217 of the Draft Red Herring Prospectus.

4. Objects of the Offer

Our Company proposes to utilize the funds which are being raised towards funding the following objects and achieve the benefits of listing on the SME Platform of BSE Limited.

Amount in Lakhs)

Sr. No.	Particulars	Amount
1.	Funding the working capital requirements of our company;	3,100.00
2.	General Corporate Purposes*	[●]
	Net Proceeds	[●]

**Subject to finalisation of the Basis of Allotment. The amount utilized for general corporate purpose shall not exceed fifteen percent of the gross proceeds of or Rs. 10 Crores, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025.*

For further information, see "*Objects of the Issue*" beginning on page 100 of the Draft Red Herring Prospectus.

5. Pre-Offer and Post-Offer shareholding of our Promoters, members of the Promoter Group and top 10 Shareholders

The aggregate shareholding, of each of the Promoters, members of our Promoter Group and top 10 Shareholders (other than our Promoters and members of our Promoter Group) is set out below:

S. N.	Name of shareholder	Pre issue		Post issue	
		No. of equity shares	As a % of Issued Capital	No. of equity shares	As a % of Issued Capital
Promoters					
1	Karan Singh	7,39,067	5.61	[●]	[●]
2	Yusof Surtee	Nil	Nil	[●]	[●]
3	KMGA Holdings Pte. Ltd.	41,46,079	31.47	[●]	[●]
4	Pacific Coast Import Export FZE	54,31,167	41.21	[●]	[●]
5	Emerging Investments Ltd.	12,97,268	9.84	[●]	[●]
Total – A		**1,16,13,581**	**88.13**	[●]	[●]
Promoter Group					
6	Pritpal Singh	Nil	Nil	[●]	[●]
7	Mohinder Singh	Nil	Nil	[●]	[●]
8	Nriti Nickunj Shah	Nil	Nil	[●]	[●]
9	Nina Singh	Nil	Nil	[●]	[●]
10	Ayaansh Rihaan Singh	Nil	Nil	[●]	[●]
11	Arhaan Yuvaansh Singh	Nil	Nil	[●]	[●]
12	Neelam Nickunj Shah	Nil	Nil	[●]	[●]
13	Mishal Nickunj Shah	Nil	Nil	[●]	[●]
14	Khrisha Anmol Ambani	Nil	Nil	[●]	[●]
15	Anerity Infra Engineers LLP	Nil	Nil	[●]	[●]
16	Muhammed Surtee	Nil	Nil	[●]	[●]
17	Habiba Surtee	Nil	Nil	[●]	[●]
Total – B		**Nil**	**Nil**	[●]	[●]
Public					
18	Aarth AIF Growth Fund	4,54,678	3.45	[●]	[●]
19	Venturex Fund I	3,63,741	2.76	[●]	[●]
20	Gaurav Assomull	2,91,655	2.21	[●]	[●]
21	KIFS Finstock Limited	2,72,804	2.07	[●]	[●]

22	Goldman consulting Pvt Ltd	181874	1.38	[●]	[●]
23	Amit Rawat	07	Negligible	[●]	[●]
24	Kishor Sharma	07	Negligible	[●]	[●]
Total-C		**15,64,766**	**11.87**	[●]	[●]
Grand Total (A+B+C)		**1,31,78,347**	**100**	[●]	[●]

**Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment*

For further details, see *"Capital Structure"* beginning on page 81 of the Draft Red Herring Prospectus.

6. Summary of Restated Financial Information

The following details of selected financial information are derived from the Restated Financial Information the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024.

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity Share Capital	163.68	163.68	145.15
Reserve and surplus	10,333.40	9,114.89	7,193.65
Total Net Worth	10,497.08	9,278.57	7,338.80
Revenue from Operations	13,538.24	12,149.75	12,694.07
EBITDA	2,339.22	1,364.56	9,57.88
Profit after Tax			
Basic Earning Per Share (In Rs.)	10.78	7.85	5.60
Diluted Earning Per Share (In Rs.)	10.78	7.85	5.60
Return on Net Worth(%)	12.50%	10.58%	8.07%
Net Asset Value per Share	641.30	566.86	505.60
Net Cash Generated from operating activities	96.95	651.30	402.94
Net cash generated from / (used in) investing activities	(333.00)	(752.77)	(149.32)
Net cash generated from / (used in) financing activities	207.15	(57.54)	(56.04)

For further details, see "*Management's Discussion and Analysis of Financial Condition and Results of Operations*", "*Basis for Offer Price*" and "*Restated Financial Information*" beginning on pages 231, 110 and 229, respectively of the Draft Red Herring Prospectus.

7. Summary of Key Performance Indicators

Details of our KPIs for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024 are set out as below:

(Amount in Lakhs, except EPS, % and ratios)

Particulars	Financial Year 2026	Financial Year 2025	Financial Year 2024
Total revenue from operation (₹ in lakhs)	13,538.24	12,149.75	12,694.07
Growth in Revenue from Operations (%)	11.42%	(4.28%)	-
EBITDA (₹ in lakhs)	2,339.22	1,364.56	9,57.88
EBITDA margins (%)	17.28%	11.23%	7.55%
EBITDA Growth period on Period	974.66	406.68	129.68
PAT Margin (%)	9.13%	7.24%	4.49%
RoCE (%)	15.66%	10.37%	8.00%
Current Ratio	1.65	1.56	1.91
Operating Cash Flows (₹ in lakhs)	96.95	651.30	402.94
PAT (₹ in lakhs)	1235.62	879.14	569.45
ROE%	12.50%	10.58%	8.07%
EPS(11)	10.78	7.85	5.60

Notes:

(1) Revenue from operations is the total revenue generated by our Company from its operation.

(2) Growth in revenue in percentage, year on year

(3) EBITDA is calculated as Profit before tax + Depreciation + Finance cost - Other Income

(4) EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

(5) EBITDA growth rate year on year.

(6) ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term debt and short-term debt.

(7) Current Ratio: Current Asset over Current Liabilities

(8) Operating Cash Flow: Net cash inflow from operating activities.

(9) PAT is mentioned as PAT for the period

(10) ROE/RoNW is calculated Net profit after tax divided by average net worth

(11) EPS is mentioned as Net profit after tax as restated for calculating basic EPS/ Weighted average number of equity shares outstanding at the end of the period/ year

The above data has been certified through certificate dated September 19, 2026, by statutory auditor, M S G & Company, Chartered Accountants.

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the DRHP:

1. Our Company, our Directors, our Promoters and our Subsidiary are party to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. We bid for Water Treatment, Supply and Distributions funded by the Central, State Governments and Development Banks and derived our revenues from the contracts awarded to us. We derived ₹ 13,538.24 lakhs, ₹ 12,149.75 lakhs, and ₹ 12,694.07 lakhs revenues for Fiscals 2026, 2025, and 2024, respectively from Water Treatment, Supply and Distribution projects and ancillary or related works. Any reduction in budgetary allocation to this sector may affect the number of projects that the government authorities/private bodies may

plan to develop in a particular period. Our business is directly and significantly dependent on projects awarded by them.

3. Our projects are awarded through the competitive bidding process by government authorities/ subcontracted by joint ventures or private bodies. We may not be able to qualify for, compete and win future projects for which we do not meet the eligibility criteria, which could adversely affect our business and results of operations.
4. Certain promoter group members have not provided consent for disclosure in the offer document; an exemption application has been filed with SEBI.
5. Our business is working capital intensive. If we experience insufficient cash flows to meet required payments on our working capital requirements, there may be an adverse effect on the results of our operations.
6. Our Order Book shall mean estimated contract value of the unexecuted portion of our existing assigned EPC and O & M contracts and is an indicator of visibility of our future revenue and it may not be representative of our future results and our actual income may be significantly less than the estimates reflected in our Order Book, which could adversely affect our results of operations.
7. Failure to capitalize on government policy initiatives in the water treatment market.
8. We rely on various third parties in the civil construction activities for installing our Water Treatment Plants (WTPs) and factors affecting the performance of their obligations could adversely affect our projects.
9. Our actual cost in executing Water Treatment Plants (WTPs) may vary substantially from the assumptions underlying our bid or estimates. We may be unable to recover all or some of the additional costs and expenses, which may have a material adverse effect on our results of operations, cash flows and financial condition.
10. If we fail to undertake Operation and Maintenance (O&M) works or if there is any deficiency of service regarding these works in the projects installed by us pursuant to and as per the relevant contractual requirements, we may be subject to penalties or even termination of our contracts, which may have a material adverse effect on our reputation, business, financial condition, results of operations and cash flows.

For further details of the risks applicable to us, see "*Risk Factors*" beginning on page 21 of this Draft Red Herring Prospectus.

Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

9. Details of weighted average cost of acquisition of Equity Shares of our Promoters (including our Promoter Selling Shareholders)

The weighted average cost of acquisition of Equity Shares of our Promoters (including our Promoter Selling Shareholders), are as follows:

Name	Weighted average cost of acquisition ("WACA") per Equity Share of face value of ₹10 each in last three years	WACA of Equity Shares face value of ₹10 each (in ₹ per Equity Share) acquired in last one year
Promoters		
KMGA Holding PTE Limited	0.00	0.00
Pacific Coast Import Export FZE	0.00	0.00
Emerging Investments Limited	82.86	10.00
Karan Singh	34.30	34.30

The above data has been certified through certificate dated September 19, 2026, by statutory auditor, M S G & Company,, Chartered Accountants.

For further details, please refer to chapter titled "*Capital Structure*" beginning on Page 81 of the Draft Red Herring Prospectus.

10. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

Sr. No	Name	Designation
Board of Directors		
1	Mr. Karan Singh	Managing Director and Chairman
2	Mr. Amit Rawat	Whole-time director
3	Mr. Ajay Kumar Jain	Director
4	Ms. Smriti Singh	Independent Director
5	Mr. Mohan Kumar	Independent Director
Key Managerial Personnel		
6	Mr. Kishor Sharma	Chief Financial Officer (CFO)
7	Mr. Aslam Gopalpuria	Company Secretary (CS)

For further details, see "*Our Management*" beginning on page 199 of the Draft Red Herring Prospectus.

11. Auditor Qualifications

The Statutory Auditors of our Company have not expressed, except few matters of emphasis, any qualification, reservation, adverse remark or other observation on our financial statements for the periods covered in the Draft Red Herring Prospectus

For further details, please refer to the chapter titled *"Financial Statement as Restated"* on page 229 of the Draft Red Herring Prospectus.

12. Summary table of outstanding litigations

A summary of outstanding litigation proceedings involving our Company, Promoters, Directors, Key Managerial Personnel, members of Senior Management, and Subsidiaries as on the date of the Draft Red Herring Prospectus in terms of the SEBI ICDR Regulations is provided below:

Nature of Cases	Number of outstanding cases	Amount Involved^
Litigation involving our Company		
Criminal proceeding against our Company	1	25.00
Criminal proceedings by our Company	1	84.00
Material civil litigation against our Company	1	Not Ascertainable
Material civil litigation by our Company	2	Not Ascertainable
Actions by statutory or regulatory Authorities	Nil	Nil
Direct and indirect tax proceedings	15	141.24
Litigation involving our Directors (other than Promoters)		
Criminal proceedings against our Directors (other than Promoters)	Nil	Nil
Criminal proceedings by our Directors (other than Promoters)	Nil	Nil
Material civil litigation against our Director (other than Promoters)	Nil	Nil
Material civil litigation by our Director (other than Promoters)	Nil	Nil
Actions by statutory or regulatory authorities (other than Promoters)	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil
Litigation involving our Subsidiary		
Criminal proceeding against our Subsidiary	Nil	Nil
Criminal proceedings by our Subsidiary	Nil	Nil
Material civil litigation against our Subsidiary	Nil	Nil
Material civil litigation by our Subsidiary	Nil	Nil
Actions by statutory or regulatory Subsidiary	Nil	Nil

Nature of Cases	Number of outstanding cases	Amount Involved^
Direct and indirect tax proceedings	7	27.90
Litigation involving our directors (other than Promoters)		
Criminal proceedings against our directors (other than Promoters)	Nil	Nil
Criminal proceedings by our directors (other than Promoters)	Nil	Nil
Material civil litigation against our director (other than Promoters)	Nil	Nil
Material civil litigation by our director (other than Promoters)	Nil	Nil
Actions by statutory or regulatory authorities (other than Promoters)	Nil	Nil
Direct and indirect tax proceedings	1	0.05
Litigation involving our Promoters		
Criminal proceedings against our Promoters	Nil	Nil
Criminal proceedings by our Promoters	Nil	Nil
Material civil litigation against our Promoters	Nil	Nil
Material civil litigation by our Promoters	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil
Litigation involving our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)		
Criminal proceedings against our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Criminal proceedings by our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil

For further details of the outstanding litigation proceedings, see "*Outstanding Litigation and Material Developments*" beginning on page 247 of the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S Securities Act of 1933, as amended (U.S. Securities Act) or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, U.S Persons (as defined in Regulation S), except pursuant to exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transaction in reliance on Regulation S under the U.S Securities Act and the applicable laws of the jurisdiction where those offers and sale occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.